



LOAN CHART BY STATE

STATES WITH ONLY A MORTGAGE – a contract by which you promise your property without giving up possession of the property to secure a loan. You also retain title to the property.

Arkansas	Louisiana	New Hampshire	Puerto Rico
Connecticut	Maine	New Jersey	Rhode Island
Delaware	Massachusetts	New York	South Dakota
Hawaii	Michigan	Ohio	Vermont
Kansas	Minnesota	Pennsylvania	Wisconsin

STATES WITH ONLY A TRUST DEED - a contract used as a security device for a loan on your property, by which you transfer bare (naked) legal title with the power of sale to a trustee. This transfer is in effect until you have totally paid off the loan. In the meantime you have possession of the property.

California	District of Columbia	Tennessee	West Virginia
Colorado	Missouri	Texas	

STATES WITH A MORTGAGE & A TRUST DEED

Alabama	Indiana	Nebraska	Oregon
Alaska	Iowa	Nevada	South Carolina
Arizona	Kentucky*	New Mexico	Utah
Florida	Maryland	North Carolina	Virginia*
Idaho	Mississippi**	North Dakota	Washington
Illinois	Montana*	Oklahoma	Wyoming

Georgia***

* Mortgage preferred; trust deed also valid.

** Trust deed preferred; mortgage also valid.

*** Use note to secure debt.